



AUDITORS' REPORT

To

Executive Director

TRANSLATIONAL HEALTH SCIENCE AND TECHNOLOGY INSTITUTE
FARIDABAD

1. We report that we have audited the Balance Sheet of **"TRANSLATIONAL HEALTH SCIENCE AND TECHNOLOGY INSTITUTE"** as at 31 March 2017 and the relative Income & Expenditure Account & Receipt & Payment Account for the period ended on that date, annexed thereto. These financial statements are responsibilities of the society management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Further to our comments as follows, We report that:
 - (a). We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
 - (b). In our opinion, proper books of account have been kept as required by law so far, as appears from our examination of those books.
 - (c). The Balance Sheet and Income & Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.
 - (d). In our opinion, the balance sheet and the Income & Expenditure account and Receipt & Payment Account dealt with by this report comply with the Accounting Standards issued by the Institute of Chartered Accountant of India, to the extent applicable.



- (e). In our opinion and best to the information and according to the explanation given to us, the said account a true and fair view in conformity with the accounting principles generally accepted in India.
- i. In the case of the balance sheet, of the state of affairs of the Institute as at 31"March 2017;and
- ii. In the case of Receipt & Payment Account, of the receipt for the period ended on that date.
- iii. In the case of Income and expenditure Account, excess of Income over Expenditure for the period ended on that date.

For Kumar Vijay Gupta & Co.
Chartered Accountants

CA M.L. Agrawal

(Partner)

M.No.086469

Place: Faridabad

Date: 01/09/2017



TRANSLATIONAL HEALTH SCIENCE AND TECHNOLOGY INSTITUTE, FARIDABAD

BALANCE SHEET AS AT 31ST MARCH, 2017

Amount (In Rs.)

LIABILITIES	Schedule	31.03.2017	31.03.2016
Corpus / Capital Fund	1	1,55,06,53,102	1,40,29,24,129
Reserves and Surplus	2	12,53,16,862	7,77,66,161
Earmarked/Endowment Funds	3	-	-
Secured Loans and Borrowings	4	-	-
Unsecured Loans and Borrowings	5	-	-
Deferred Credit Liabilities	6	-	-
Current Liabilities and Provisions	7	27,28,80,968	23,59,69,984
TOTAL		1,94,88,50,932	1,71,66,60,274
ASSETS			
Fixed Assets	8	1,53,41,01,018	1,31,12,02,875
Investment From Earmarked/Endowment Funds	9	-	-
Investment-Others	10	-	-
Current Assets, Loans, Advances etc.	11	41,47,49,914	40,54,57,399
Miscellaneous Expenditure (to the extent not written off or adjusted)		-	-
TOTAL		1,94,88,50,932	1,71,66,60,274
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	24		
CONTINGENT LIABILITIES	-		

Schedules 1 to 24 form an integral parts of Accounts

C.B. YADAV

(C.B. YADAV)

FINANCE & ACCOUNTS OFFICER

M.V. SANTO

(M.V. SANTO)

HEAD ADMINISTRATION

Dr. GAGANDEEP KANG

(Dr. GAGANDEEP KANG)

EXECUTIVE DIRECTOR

M.L. AGRAWAL

(M.L. AGRAWAL)

PARTNER

M No. 086469

Place: Faridabad

Date: 01/09/2017



As per our separate Report
of even date attached
For Kumar Vijay Gupta & Co
Chartered Accountants


TRANSLATIONAL HEALTH SCIENCE AND TECHNOLOGY INSTITUTE


INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2017

Amount (in Rs.)

INCOME	Schedule	31.03.2017	31.03.2016
Income from Sales/ Services	12	33,91,229	1,28,656
Grants/Subsides	13	22,00,00,000	16,99,67,000
Fees/Subscriptions	14	69,500	2,41,768
Income from Investments	15	-	-
Income from Royalty, Publication etc.	16	-	-
Interest Earned	17	59,14,358	1,08,81,328
Other Income	18	29,43,876	26,94,875
Increase/(Decrease) in stock of Finished goods and works in progress	19	-	-
Deferred Income-Fixed Assets		8,73,83,256	6,80,28,866
TOTAL (A)		31,97,02,219	25,19,42,493
EXPENDITURE			
Establishment Expenses	20	5,86,75,196	7,76,17,344
Other Administrative Expenses etc.	21	12,60,93,066	12,64,44,445
Expenditure on Grants , Subsidies etc.	22	-	-
Interest	23	-	-
Depreciation (Net Total at the year-end-corresponding to Schedule 8)		8,73,83,256	6,80,28,866
Prior period Adjustment A/c (ANN-A)		-	-
TOTAL(B)		27,21,51,518	27,20,90,655
Balance being excess of Income Over Expenditure (A-B)		4,75,50,701	(2,01,48,162)
Transfer to special Reserve(Specify each)		-	-
Transfer to /from General Reserve		4,75,50,701	(2,01,48,162)
BALANCE BEING SURPLUS /DEFICIT CARRIED TO CORPUS/CAPITAL FUND		-	-
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	24		
CONTINGENT LIABILITIES	-		

Schedules 1 to 24 form an integral parts of Accounts


(C.R. YADAV)
FINANCE & ACCOUNTS OFFICER


(M.V. SANTO)
HEAD ADMINISTRATION


(Dr. GAGANDEEP KANG)
EXECUTIVE DIRECTOR

As per our separate Report
of even date attached
For Kumar Vijay Gupta & Co
Chartered Accountants


(M.L. AGRAWAL)
PARTNER

Place: Faridabad
Date: 01/09/2017



TRANSLATIONAL HEALTH SCIENCE & TECHNOLOGY INSTITUTE (THSTI)
Faridabad

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THSTI, PROJECTS & FELLOWSHIP FOR THE YEAR ENDED 31ST MARCH, 2017

AMOUNT-IN-RUPEES

RECEIPTS	31.03.2017		31.03.2016	
OPENING BALANCE:-				
Fellowship	(1,65,480)		2,35,931	
Projects	33,46,40,661		21,18,62,939	
THSTI	3,30,69,216		2,68,40,781	
Grant-In Aid Received:-				
Fellowship	2,10,13,738		3,11,79,830	
Projects	54,57,02,086		58,28,17,222	
THSTI	30,00,00,000		28,99,67,000	
Other Receipts - THSTI				
Application Fees	69,500		61,500	
Earnest Money Deposit	79,60,012		4,82,466	
Guest House Receipt	-		75,500	
Income from Sales and Services	32,29,728		-	
Income Tax Refund Received	7,62,577		-	
Interest Received from Banks	58,64,795		1,08,81,328	
Interest Received from Income Tax	49,563		-	
Miscellaneous Receipts	-		750	
Other Receipts	27,81,090		21,24,504	
Overhead THSTI	-		85,000	
Penalty Receipt	-		66,904	
Receipt from short term training program	-		1,80,268	
Recruitment Fee	35,100		59,400	
Refund of Security Deposit	-		2,50,000	
Rental/License fees/Usage charges	-		1,16,667	
RTI Receipt	186		150	
Sales of Scrap	1,61,500		1,28,656	
Security / Hostel Deposit Received	6,83,526		13,86,121	
Tender Fee	1,27,500		1,66,000	
Accrued Interest Received	44,32,367		4,35,443	
Decrease in advances	2,86,95,798		1,41,33,655	
Govt. Dues Payable	5,57,722		33,18,797	
Other Liabilities/Payable	70,91,381		46,52,051	
TOTAL		1,29,67,62,566		1,18,15,08,863

AMOUNT-IN-RUPEES

PAYMENTS Particulars	31.03.2017		31.03.2016	
Fellowship	3,43,47,071		3,15,81,241	
Projects	58,85,35,737		46,00,39,500	
THSTI				
Work-in- Process- Building	4,00,00,000		8,00,00,000	
Fixed Assets	2,87,30,390		2,45,73,948	
Administrative Expenses	8,28,32,841		8,24,75,762	
Manpower	5,44,59,034		5,91,60,860	
Consumables	3,72,36,911		4,63,83,355	
Advances, Receivables & Liabilities	3,41,33,521		2,97,49,800	
Closing Cash & Bank Balance				
Fellowship	(1,34,98,813)		(1,65,480)	
Projects	29,18,07,008		33,46,40,661	
THSTI	11,81,78,864		3,30,69,216	
TOTAL		1,29,67,62,566		1,18,15,08,863

AS PER OUR SEPARATE REPORT OF EVEN

DATE ATTACHED.

For KUMAR VIJAY GUPTA & CO.

CHARTERED ACCOUNTANTS



(M.V. SANTO)
HEAD ADMINISTRATION

(DR. GAGANDEEP KANG)
EXECUTIVE DIRECTOR

(M.L. AGRAWAL)
PARTNER



**TRANSLATIONAL HEALTH SCIENCE & TECHNOLOGY INSTITUTE
(THSTI)**

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

RECEIPTS Particulars	31.03.2017		31.03.2016	
Opening Balance	3,30,69,216		2,68,40,781	
Grant-In-Aid Received	30,00,00,000		28,99,67,000	
Application fees	69,500		61,500	
Earnest Money Deposit	79,60,012		4,82,466	
Guest House/Hostel Receipt	-		75,500	
Income from Sales and services	32,29,728		2,01,667	
Income Tax Refund Received	7,62,577		-	
Interest Received from Banks	58,64,795		1,08,81,328	
Interest Received from Income Tax	49,563		-	
Miscellaneous Receipts	-		750	
Other Receipt	27,81,090		21,24,504	
Penalty Receipt	-		66,904	
Receipt from short term training program	-		1,80,268	
Recruitment Fee	35,100		59,400	
Refund of Security Deposits	-		2,50,000	
RTI Receipt	186		150	
Sales of Scrap	1,61,500		1,28,656	
Security / Hostel Deposit Received	6,83,526		13,86,121	
Tender Fee	1,27,500		1,66,000	
Accrued Interest Received	44,32,367		4,35,443	
Decrease in advances	2,86,95,798		1,41,33,655	
Govt. Dues Payable	5,57,722		33,18,797	
Other Liabilities/Payable	70,91,381		46,52,051	
		39,55,71,561		35,54,12,941

AS PER OUR SEPARATE REPORT OF EVEN
DATE ATTACHED.
For KUMAR VIJAY GUPTA & CO.
CHARTERED ACCOUNTANTS

(Signature)

(C.B. YADAV)
FINANCE & ACCOUNTS OFFICER

(Signature)

(M.V. SANTO)
HEAD ADMINISTRATION

(Signature)

(DR. GAGANDEEP KANG)
EXECUTIVE DIRECTOR

(Signature)

(M.L. AGRAWAL)
PARTNER

PLACE: Faridabad
DATE: 01/09/2017

Contd....



**TRANSLATIONAL HEALTH SCIENCE & TECHNOLOGY INSTITUTE
(THSTI)**

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

PAYMENTS Particulars	AMOUNT-IN-RUPEES	
	31.03.2017	31.03.2016
Fixed Assets:		
Air Conditioner	-	4,41,844
Books	27,526	36,548
Computer & Peripherals	6,23,910	18,68,800
Furniture & Fixtures	14,29,232	85,70,292
Lab Equipment	2,54,17,485	98,59,376
Office Equipment	12,32,237	37,97,088
Work-in- Process- Building	4,00,00,000	8,00,00,000
Consumables	3,72,36,911	4,63,83,355
Manpower	5,44,59,034	5,91,60,860
Administrative Expenses:		
Advertisement & Publicity	15,91,439	14,04,593
Annual Fees	6,00,000	9,00,000
Audit Fees	59,000	5,814
Bank Charges	7,11,281	2,23,720
Books & Periodicals	-	4,826
Car Hiring Charges	38,99,269	47,58,820
Conveyance	3,19,146	4,74,301
Courier Expense	2,45,002	2,36,963
Custom Clearing / Carriage & Handling Ch	3,62,990	2,32,756
Electricity Expenses	2,05,52,632	1,75,44,663
Electro Mechanical Expenses	67,34,776	53,61,664
Generator Running Expense	35,28,688	29,91,741
Guest House Charges	76,066	-
Honorarium	23,450	1,03,547
Horticulture Expenses	8,08,754	14,02,925
Hospitality Expenses	50,207	2,60,923
Hostel Expenses	11,38,746	2,87,791
House Keeping Charges	73,22,163	69,53,466
Insurance Expenses	37,188	27,273
Interest on Taxes	69,974	21,044
Internet Charges	6,18,909	13,99,111
Local Meeting Expenses	3,81,217	2,14,740
Manpower outsource charges	91,24,796	88,25,654
Membership Expenses	1,510	8,011
Miscellaneous Exp.	1,86,669	1,32,217

AS PER OUR SEPARATE REPORT OF EVEN
DATE ATTACHED.
For KUMAR VIJAY GUPTA & CO.
CHARTERED ACCOUNTANTS

(Signature)

(C.B. YADAV)
FINANCE & ACCOUNTS OFFICER

(Signature)

(M.V. SANTO)
HEAD ADMINISTRATION

(Signature)

(DR. GAGANDEEP KANG)
EXECUTIVE DIRECTOR

(Signature)

(M.L. AGRAWAL)
PARTNER

PLACE: Faridabad
DATE: 01/09/2017



Contd....

