

**AUDITORS' REPORT**

To  
Executive Director  
TRANSLATIONAL HEALTH SCIENCE AND TECHNOLOGY INSTITUTE  
Faridabad

1. We report that we have audited the Balance Sheet of "TRANSLATIONAL HEALTH SCIENCE AND TECHNOLOGY INSTITUTE" as at 31 March 2016 and the relative Income & Expenditure Account & Receipt & Payment Account for the period ended on that date, annexed thereto. These financial statements are responsibilities of the society management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Further to our comments as follows, we report that:
  - (a). We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
  - (b). In our opinion, proper books of account have been kept as required by law so far, as appears from our examination of those books.
  - (c). The Balance Sheet and Income & Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.
  - (d). In our opinion, the balance sheet and the Income & Expenditure account and Receipt & Payment Account dealt with by this report comply with the Accounting Standards issued by the Institute of Chartered Accountant of India, to the extent applicable.
  - (e). In our opinion and best to the information and according to the explanation given to us, the said account a true and fair view in conformity with the accounting principles generally accepted in India
    - i. In the case of the balance sheet, of the state of affairs of the Institute as at 31<sup>st</sup> March 2016; and
    - ii. In the case of Receipt & Payment Account, of the receipt and payment for the period ended on that date
    - iii. In the case of Income and expenditure Account, excess of expenditure over income for the period ended on that date.

For S.M.Saini & Associates  
Chartered Accountants

  
Laxmikant Saini  
Partner  
Membership No.512056  
Place: Gurgaon  
Date: 28/09/2016  
FRN: 014267N

Branches: - Delhi, Rewari and Jaipur


**TRANSLATIONAL HEALTH SCIENCE AND TECHNOLOGY INSTITUTE, FARIDABAD**

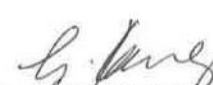
**BALANCE SHEET AS AT 31ST MARCH, 2016**

**Amount (In Rs.)**

<b>LIABILITIES</b>	<b>Schedule</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Corpus / Capital Fund	1	1,40,29,24,129	1,14,03,33,546
Reserves and Surplus	2	7,77,66,161	9,79,14,323
Earmarked/Endowment Funds	3	-	-
Secured Loans and Borrowings	4	-	-
Unsecured Loans and Borrowings	5	-	-
Deferred Credit Liabilities	6	-	-
Current Liabilities and Provisions	7	23,59,69,984	9,63,97,847
<b>TOTAL</b>		<b>1,71,66,60,274</b>	<b>1,33,46,45,716</b>
<b>ASSETS</b>			
Fixed Assets	8	1,31,12,02,875	1,06,95,59,605
Investment From	9	-	-
Earmarked/Endowment Funds		-	-
Investment-Others	10	-	-
Current Assets, Loans, Advances etc.	11	40,54,57,399	26,50,86,111
Miscellaneous Expenditure		-	-
(to the extent not written off or adjusted)			
<b>TOTAL</b>		<b>1,71,66,60,274</b>	<b>1,33,46,45,716</b>
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	24		
CONTINGENT LIABILITIES	-		

Schedules 1 to 24 form an integral parts of Accounts

  
(C. B. YADAV)  
FINANCE & ACCOUNTS OFFICER

  
(Dr. GAGANDEEP KANG)  
EXECUTIVE DIRECTOR

As per our separate Report  
of even date attached  
For S.M.Saini & Associates  
Chartered Accountants

  
(LAKMIKANT SAINI)  
PARTNER  
M No.512056

Place: Faridabad  
Date: 28/09/2016



**TRANSLATIONAL HEALTH SCIENCE AND TECHNOLOGY INSTITUTE**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2016**

Amount (in Rs.)

<b>INCOME</b>	<b>Schedule</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Income from Sales/ Services	12	1,28,656	1,23,080.00
Grants/Subsides	13	16,99,67,000	17,50,00,000
Fees/Subscriptions	14	2,41,768	-
Income from Investments	15	-	-
Income from Royalty, Publication etc.	16	-	-
Interest Earned	17	1,08,81,328	1,57,93,029
Other Income	18	26,94,875	26,53,954
Increase/(Decrease) in stock of Finished goods and works in progress	19	-	-
Deferred Income-Fixed Assets		6,80,28,866	5,32,97,156
<b>TOTAL (A)</b>		<b>25,19,42,493</b>	<b>24,68,67,219</b>
<b>EXPENDITURE</b>			
Establishment Expenses	20	7,76,17,344	5,49,59,696
Other Administrative Expenses etc.	21	12,64,44,445	11,28,78,329
Expenditure on Grants , Subsidies etc.	22	-	-
Interest	23	-	-
Depreciation (Net Total at the year-end-corresponding to Schedule 8)		6,80,28,866	5,32,97,156
Prior period Adjustment A/c (ANN-A)		-	-
<b>TOTAL (B)</b>		<b>27,20,90,655</b>	<b>22,11,35,181</b>
<b>Balance being excess of Expenditure Over Income (A-B)</b>		<b>(2,01,48,162)</b>	<b>2,57,32,038</b>
Transfer to special Reserve(Specify each)		-	-
Transfer to /from General Reserve		(2,01,48,162)	2,57,32,038
<b>BALANCE BEING SURPLUS /DEFICIT CARRIED TO CORPUS/CAPITAL FUND</b>		<b>-</b>	<b>-</b>
<b>SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS</b>	24		
<b>CONTINGENT LIABILITIES</b>	-		

Schedules 1 to 24 form an integral parts of Accounts

*C. B. YADAV*

(C. B. YADAV)

FINANCE & ACCOUNTS OFFICER

*Dr. Gagandeep Kang*

(Dr. GAGANDEEP KANG)

EXECUTIVE DIRECTOR

As per our separate Report  
of even date attached  
For S.M.Saini & Associates  
Chartered Accountants

*Laxmikant Saini*

(LAXMIKANT SAINI)

PARTNER

Place: Faridabad

Date: 28/09/2016





**TRANSLATIONAL HEALTH SCIENCE & TECHNOLOGY INSTITUTE (THSTI)**  
**Faridabad**

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THSTI, PROJECTS & FELLOWSHIP FOR THE YEAR ENDED 31ST MARCH, 2016

AMOUNT-IN-RUPEES

RECEIPTS Particulars	31.03.2016		31.03.2015	
<b>OPENING BALANCE:-</b>				
THSTI	2,68,40,781		1,28,08,651	
Projects	21,18,62,939		8,86,38,457	
Fellowship	2,35,931		1,11,15,286	
<b>Grant-in Aid Received:-</b>				
THSTI	28,99,67,000		22,43,37,000	
Projects	58,28,17,222		34,02,01,712	
Fellowship	3,11,79,830		2,00,22,515	
<b>Other Receipts -THSTI</b>				
Miscellaneous Receipts	750		10,010	
Other Receipts	21,24,504		-	
Sales of Scrap	1,28,656		1,23,080	
Overhead THSTI	85,000		22,95,324	
RTI Receipt	150		20	
Guest House Receipt	75,500		66,300	
Admission Fees	-		74,500	
Recruitment Fee	59,400		66,300	
Tender Fee	1,66,000		1,41,500	
Security / Hostel Deposit Received	13,86,121		4,02,014	
Earnest Money Deposit	4,82,466		-	
Interest Received	1,08,81,328		84,29,095	
Accrued Interest Received	4,35,443		73,53,934	
Refund of Security Deposit	2,50,000		-	
Application fees	61,500		-	
Penalty Receipt	66,904		-	
Rental/License fees/Usage charges	1,16,667		-	
Receipt from short term training program	1,80,268		-	
Govt. Dues Payable	33,18,797		4,31,672	
Other Liabilities/Payable	46,52,051		4,41,436	
Decrease in advances	1,41,33,655		9,43,669	
<b>TOTAL</b>		<b>1,18,15,08,863</b>		<b>71,79,02,475</b>

AMOUNT-IN-RUPEES

PAYMENTS Particulars	31.03.2016		31.03.2015	
<b>THSTI</b>				
Fixed Assets	2,45,73,948		1,47,37,575	
Work-in- Process- Building	8,00,00,000		2,70,00,000	
Manpower	5,91,60,860		5,49,88,958	
Consumables	4,63,83,355		3,88,14,656	
Administrative Expenses	8,24,75,762		7,01,61,735	
Advances , Receivables & Liabilities	2,97,49,800		2,53,80,800	
Projects	46,00,39,500		21,69,77,230	
Fellowship	3,15,81,241		3,09,01,870	
<b>Closing Cash &amp; Bank Balance</b>				
THSTI	3,30,69,216		2,68,40,781	
Projects	33,46,40,661		21,18,62,939	
Fellowship	(1,65,480)		2,35,931	
<b>TOTAL</b>		<b>1,18,15,08,863</b>		<b>71,79,02,475</b>

AS PER OUR SEPARATE REPORT  
OF EVEN DATE ATTACHED.  
FOR S. M. SAINI AND ASSOCIATES  
CHARTERED ACCOUNTANTS

*(C.B. YADAV)*  
(C.B. YADAV)

FINANCE & ACCOUNTS OFFICER



*(DR. GAGANDEEP KANG)*  
(DR. GAGANDEEP KANG)  
EXECUTIVE DIRECTOR

*(LAXMIKANT SAINI)*  
(LAXMIKANT SAINI)  
PARTNER



Place: Faridabad  
Date: 28/09/2016

**TRANSLATIONAL HEALTH SCIENCE & TECHNOLOGY INSTITUTE**  
(THSTI)

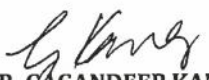
**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016**

RECEIPTS Particulars	AMOUNT-IN-RUPEES	
	31.03.2016	31.03.2015
Opening Balance	2,68,40,781	1,28,08,651
Grant-In-Aid Received from Department of Biotechnology	28,99,67,000	22,43,37,000
Recruitment Fee	59,400	66,300
Admission Fees	-	74,500
Tender Fee	1,66,000	1,41,500
Security / Hostel Deposit Received	13,86,121	4,02,014
Earnest Money Deposit	4,82,466	-
Interest Received	1,08,81,328	84,29,095
Accrued Interest Received	4,35,443	73,53,934
Govt. Dues Payable	33,18,797	4,31,672
Other Liabilities/Payable	46,52,051	4,41,436
Other Receipt	21,24,504	-
Sales of Scrap	1,28,656	1,23,080
Overhead THSTI	85,000	22,95,324
Decrease in advances	1,41,33,655	9,43,669
RTI Receipt	150	20
Miscellaneous Receipts	750	10,010
Guest House/Hostel Receipt	75,500	66,300
Refund of Security Deposit	2,50,000	-
Application fees	61,500	-
Penalty Receipt	66,904	-
Rental/License fees/Usage charges	1,16,667	-
Receipt from short term training program	1,80,268	-
<b>TOTAL</b>	<b>35,54,12,941</b>	<b>25,79,24,505</b>

AS PER OUR SEPARATE REPORT  
OF EVEN DATE ATTACHED.  
FOR S. M. SAINI AND ASSOCIATES  
CHARTERED ACCOUNTANTS

  
(C.B. YADAV)  
FINANCE & ACCOUNTS OFFICER



  
(DR. GAGANDEEP KANG)  
EXECUTIVE DIRECTOR

  
(LAXMIKANT SAINI)  
PARTNER



Place: Faridabad  
Date: 28/09/2016


**TRANSLATIONAL HEALTH SCIENCE & TECHNOLOGY INSTITUTE  
(THSTI)**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016**

**AMOUNT-IN-RUPEES**

<b>PAYMENTS Particulars</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b><u>Fixed Assets:</u></b>		
Lab Equipment	98,59,376	47,79,284
Computer & Peripherals	18,68,800	11,60,064
Furniture & Fixtures	85,70,292	83,38,708
Office Equipment	37,97,088	4,50,638
Books	36,548	8,881
Air Conditioner	4,41,844	-
Work-in- Process- Building	8,00,00,000	2,70,00,000
Manpower	5,91,60,860	5,49,88,958
Consumables	4,63,83,355	3,88,14,656
<b><u>Administrative Expenses:</u></b>		
Advertisement & Publicity	14,04,593	9,55,074
Audit Fees	5,814	5,814
Annual Fee	9,00,000	-
Bank Charges	2,23,720	3,93,230
Books & Periodicals	4,826	-
Car Hiring Charges	47,58,820	12,71,952
Custom Clearing /Carriage & Handling Charges	2,32,756	2,45,588
Website Maintenance Charges	87,139	2,11,064
Conveyance	4,74,301	4,21,603
Courier Expense	2,36,963	2,14,010
Electricity Expenses	1,75,44,663	1,46,63,854
Electro Mechanical Expenses	53,61,664	-
Generator Running Expense	29,91,741	13,31,017
Honorarium	1,03,547	31,250
Horticulture Expenses	14,02,925	-
Hospitality Expenses	2,60,923	1,24,532
House Keeping Charges	69,53,466	22,46,433
Hostel Expenses	2,87,791	18,91,370
Insurance Expenses	27,273	2,629
Interest on Taxes	21,044	45,873

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FINANCE & ACCOUNTS OFFICER



  
(DR. GAGANDEEP KANG)  
EXECUTIVE DIRECTOR

  
(LAXMIKANT SAINI)  
PARTNER



Place: Faridabad  
Date: 28/09/2016

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Internet Charges	13,99,111		9,27,323	
Local Meeting Expenses	2,14,740		3,87,317	
Manpower outsource charges	88,25,654		75,94,004	
Membership Expenses	8,011		-	
Miscellaneous Exp.	1,32,217		5,32,983	
NPS -Admin. Charges	20,866		19,320	
Office Expense	2,98,835		6,24,589	
Office Shifting Expenses	12,94,289		19,48,566	
Patent Filling Fess	59,019		-	
Petrol & Fuel Exp.	78,500		68,656	
Printing & Stationery	11,77,098		11,63,793	
Publication Expenses	6,19,026		3,46,209	
Professional /Consultancy Charges	1,40,456		2,20,448	
Registration Fees-Conference/Seminar	2,16,534		77,017	
Recruitment Expenses	3,71,881		60,857	
Rent Paid	38,14,205		1,33,06,901	
Repair Maintenance	73,93,266		1,02,56,859	
Sale/Transfer/WO fixed assets	5,00,000		-	
Security Charges	55,19,340		38,49,038	
Seminar & Conference /Workshop Expenses	5,13,711		5,91,940	
Sitting Fees Paid	3,07,000		3,73,800	
Subscription Fees	1,384		-	
Telephone Expenses	7,52,892		6,71,490	
Transfer TA Expenses	4,84,085		3,81,936	
Transport Expenses	20,79,388		-	
Travelling Domestic	14,47,579		15,15,743	
Travelling Expenses-Foreign	14,20,706		11,48,172	
Water Charges	1,02,000		39,481	
<b>Advances &amp; Receivables:</b>				
Advance to Supplier/Service Provider	2,49,83,766		1,34,25,397	
Security Deposit Paid	16,18,502		-	
Advance to Employees	4,50,341		4,51,667	
Advance for Fixed Assets	-		4,90,127	
Prepaid Insurance	9,838		7,563	
TDS Receivables	12,52,084		7,62,577	
Accrued Interest	12,47,019		75,90,225	
Liabilities of previous year paid during the year	1,88,250		26,53,244	
<b>Closing Balance</b>				
<b>Cash &amp; Bank Account</b>	<b>3,30,69,216</b>		<b>2,68,40,781</b>	
<b>TOTAL</b>		<b>35,54,12,941</b>		<b>25,79,24,505</b>

AS PER OUR SEPARATE REPORT  
OF EVEN DATE ATTACHED.  
FOR S. M. SAINI AND ASSOCIATES  
CHARTERED ACCOUNTANTS

*C.B. Yadav*

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EXECUTIVE DIRECTOR

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PARTNER



Place: Faridabad  
Date: 28/09/2016