

**AUDITORS' REPORT**

To  
Director  
TRANSLATIONAL HEALTH SCIENCE AND TECHNOLOGY INSTITUTE  
Faridabad

1. We report that we have audited the Balance Sheet of "TRANSLATIONAL HEALTH SCIENCE AND TECHNOLOGY INSTITUTE" as at 31 March 2015 and the relative Income & Expenditure Account & Receipt & Payment Account for the period ended on that date, annexed thereto. These financial statements are responsibilities of the society management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Further to our comments as follows, we report that:
  - (a). We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
  - (b). In our opinion, proper books of account have been kept as required by law so far, as appears from our examination of those books.
  - (c). The Balance Sheet and Income & Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.
  - (d). In our opinion, the balance sheet and the Income & Expenditure account and Receipt & Payment Account dealt with by this report comply with the Accounting Standards issued by the Institute of Chartered Accountant of India, to the extent applicable.
  - (e). In our opinion and best to the information and according to the explanation given to us, the said account a true and fair view in conformity with the accounting principles generally accepted in India
- i. In the case of the balance sheet, of the state of affairs of the Institute as at 31<sup>st</sup> March 2015; and
- ii. In the case of Receipt & Payment Account, of the receipt for the period ended on that date
- iii. In the case of Income and expenditure Account, excess of Income over income for the period ended on that date.

For S.M.Saini & Associates  
Chartered Accountants

Laxmikant Saini  
Partner

Branches: - Delhi, Rewari and Jaipur

**TRANSLATIONAL HEALTH SCIENCE AND TECHNOLOGY INSTITUTE, FARIDABAD**

**BALANCE SHEET AS AT 31ST MARCH, 2015**

**Amount (In Rs.)**

<b>LIABILITIES</b>	<b>Schedule</b>	<b>31.03.2015</b>	<b>31.03.2014</b>
Corpus / Capital Fund	1	1,14,03,33,546	1,00,66,67,651
Reserves and Surplus	2	9,79,14,323	7,28,18,285
Earmarked/Endowment Funds	3	-	-
Secured Loans and Borrowings	4	-	-
Unsecured Loans and Borrowings	5	-	-
Deferred Credit Liabilities	6	-	-
Current Liabilities and Provisions	7	9,63,97,847	8,76,05,293
<b>TOTAL</b>		<b>1,33,46,45,716</b>	<b>1,16,70,91,229</b>
<b>ASSETS</b>			
Fixed Assets	8	1,06,95,59,605	1,04,86,99,338
Investment From	9	-	-
Earmarked/Endowment Funds	10	-	-
Investment - Others	11	26,50,86,111	11,83,91,891
Current Assets. Loans, Advances etc.		-	-
Miscellaneous Expenditure		-	-
(to the extent not written off or adjusted)			
<b>TOTAL</b>		<b>1,33,46,45,716</b>	<b>1,16,70,91,229</b>
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	24		
CONTINGENT LIABILITIES			

Schedules 1 to 24 form an integral parts of Accounts

*C. B. Yadav*  
(C. B. YADAV)

FINANCE & ACCOUNTS OFFICER

Place: Faridabad

Date: 24/09/2015

*Dr. G. B. Nair*  
(Dr. G. B. NAIR)  
EXECUTIVE DIRECTOR

As per our separate Report  
of even date attached  
For S.M.Saini & Associates  
Chartered Accountants

*Laxmikant Saint*  
(LAXMIKANT SAINT)  
PARTNER

M No. 512056



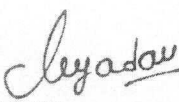
**TRANSLATIONAL HEALTH SCIENCE AND TECHNOLOGY INSTITUTE**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2015**

**Amount (in Rs.)**

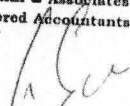
<b>INCOME</b>	<b>Schedule</b>	<b>31.03.2015</b>	<b>31.03.2014</b>
Income from Sales/ Services	12	1,23,080	-
Grants/Subsidies	13	17,50,00,000	18,04,00,000
Fees/Subscriptions	14	-	-
Income from Investments	15	-	-
Income from Royalty, Publication etc.	16	-	-
Interest Earned	17	1,57,93,029	84,51,613
Other Income	18	26,53,954	21,04,771
Increase/(Decrease) in stock of Finished goods and works in progress	19	-	-
Deferred Income-Fixed Assets		5,32,97,156	4,73,18,480
<b>TOTAL (A)</b>		<b>24,68,67,219</b>	<b>23,82,74,864</b>
<b>EXPENDITURE</b>			
Establishment Expenses	20	5,49,59,696	5,91,02,624
Other Administrative Expenses etc.	21	11,28,78,329	11,83,68,626
Expenditure on Grants , Subsidies etc.	22	-	-
Interest	23	-	-
Depreciation (Net Total at the year-end-corresponding to Schedule 8)		5,32,97,156	4,73,18,480
Prior period Adjustment A/c (ANN-A)		-	-
<b>TOTAL (B)</b>		<b>22,11,35,181</b>	<b>22,47,89,730</b>
<b>Balance being excess of Income Over Expenditure (A-B)</b>		<b>2,57,32,038</b>	<b>1,34,85,134</b>
Transfer to special Reserve(Specify each)		-	-
Transfer to /from General Reserve		2,57,32,038	1,34,85,134
<b>BALANCE BEING SURPLUS /DEFICIT CARRIED TO CORPUS/CAPITAL FUND</b>			
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	24		
CONTINGENT LIABILITIES			

Schedules 1 to 24 form an integral parts of Accounts

  
(C. B. YADAV)  
FINANCE & ACCOUNTS OFFICER

  
(Dr. G. B. NAIR)  
EXECUTIVE DIRECTOR

As per our separate Report  
of even date attached  
For S.M.Saini & Associates  
Chartered Accountants

  
(LAXMIKANT SAINI)  
PARTNER



Place: Faridabad  
Date: 24/09/2015

**TRANSLATIONAL HEALTH SCIENCE & TECHNOLOGY INSTITUTE, FARIDABAD**

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THSTI, PROJECTS & FELLOWSHIP FOR THE YEAR ENDED 31ST MARCH, 2015

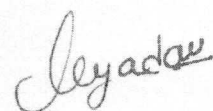
**AMOUNT-IN-RUPEES**

RECEIPTS Particulars	31.03.2015		31.03.2014	
<b>OPENING BALANCE:-</b>				
THSTI				
Projects	1,28,08,651		4,96,633	
Fellowship	8,86,38,457		1,54,10,435	
<b>Grant-in Aid Received:-</b>	1,11,15,286		1,24,46,387	
THSTI				
Projects	22,43,37,000		37,00,00,000	
Fellowship	34,02,01,712		26,74,26,927	
<b>Other Receipts -THSTI</b>	2,00,22,515		3,14,18,667	
Miscellaneous Receipts				
Sales of Scrap	10,010		19,441	
Overhead THSTI	1,23,080			
RTI Receipt	22,95,324		18,33,936	
Guest House Receipt	20		24	
Admission Fees	66,300		44,950	
Recruitment Fee	74,500			
Tender Fee	66,300		1,31,420	
Security / Hostel Deposit Received	1,41,500		75,000	
Earnest Money Deposit	4,02,014		13,67,776	
Interest Received			1,14,67,070	
Accrued Interest Received	84,29,095		80,51,613	
Income Tax Refund Received	73,53,934			
Govt. Dues Payable			13,40,418	
Other Liabilities/Payable	4,31,672		11,40,753	
Decrease in advances	4,41,436		3,73,584	
<b>TOTAL</b>	9,43,669		95,17,612	
		<b>71,79,02,475</b>		<b>73,25,62,646</b>

PAYMENTS Particulars	31.03.2015		31.03.2014	
<b>THSTI</b>				
Fixed Assets				
Work -in- Process- Building	1,47,37,575		5,25,57,430	
Manpower	2,70,00,000		14,20,00,000	
Consumables	5,49,88,958		5,90,96,627	
Administrative Expenses	3,88,14,656		7,42,67,595	
Advances , Receivables & Liabilities	7,01,61,735		5,24,43,780	
Projects	2,53,80,800		1,26,86,148	
Fellowship	21,69,77,230		19,41,98,905	
<b>Closing Cash &amp; Bank Balance</b>	3,09,01,870		3,27,49,768	
<b>THSTI</b>	<b>2,68,40,781</b>		<b>1,28,08,651</b>	
Projects	<b>21,18,62,939</b>		<b>8,86,38,457</b>	
Fellowship	<b>2,35,931</b>		<b>1,11,15,286</b>	
<b>TOTAL</b>		<b>71,79,02,475</b>		<b>73,25,62,646</b>

AS PER OUR SEPARATE REPORT OF EVEN  
DATE ATTACHED.

For S .M. SAINI AND ASSOCIATES  
CHARTERED ACCOUNTANTS



(C.B. YADAV)

FINANCE & ACCOUNTS OFFICER

PLACE: Faridabad

DATE: 24/09/2015



(DR.G.B. NAIR)

EXECUTIVE DIRECTOR



(LAXMI KANT SAINI)

PARTNER

