

Mehra & Sistani
Chartered Accountants
New Delhi

AUDITOR'S REPORT


We have audited the attached Balance Sheet of TRANSLATIONAL HEALTH SCIENCE AND TECHNOLOGY INSTITUTE, 496, Udyog Vihar Phase-III, Gurgaon - 122016 as on 31st March 2014 and annexed Income and Expenditure Account and Receipts and Payments Account for the year ended on that date with the books of accounts and vouchers maintained by the Institute and report as under: -

1. That the Institute's Balance Sheet, Income and Expenditure Account & Receipt and Payment Account are in agreement with the books of accounts.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Subject to Accounting Policies and Notes on Account as per Schedule-24, in our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:
 - i) In the case of Balance Sheet of the State of Affairs of the Institute as at 31st March, 2014 and
 - ii) In the case of Income and Expenditure Account of the excess of Income over Expenditure during the year ended on that date.

Place: New Delhi
Date: 2nd September 2014



For Mehra & Sistani
Chartered Accountants


(Sanjiv Rai Mehra)
Partner

Membership No. 80402
Firm Regn. No.000409N

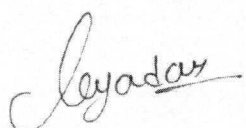
TRANSLATIONAL HEALTH SCIENCE AND TECHNOLOGY INSTITUTE

BALANCE SHEET AS AT 31ST MARCH, 2014

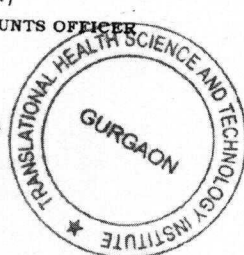
Amount (In Rs.)

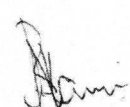
LIABILITIES	Schedule	31.03.2014	31.03.2013
Corpus / Capital Fund	1	1,00,66,67,651	71,64,71,081
Reserves and Surplus	2	7,28,18,285	9,32,69,279
Earmarked/Endowment Funds	3	-	-
Secured Loans and Borrowings	4	-	-
Unsecured Loans and Borrowings	5	-	-
Deferred Credit Liabilities	6	-	-
Current Liabilities and Provisions	7	8,76,05,293	5,05,05,034
TOTAL		1,16,70,91,229	86,02,45,394
ASSETS			
Fixed Assets	8	1,04,86,99,338	81,78,96,300
Investment From	9	-	-
Earmarked/Endowment Funds	10	-	-
Investment - Others	11	11,83,91,891	4,23,49,094
Current Assets. Loans, Advances etc.		-	-
Miscellaneous Expenditure		-	-
(to the extent not written off or adjusted)			
TOTAL		1,16,70,91,229	86,02,45,394
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	24		
CONTINGENT LIABILITIES	-		

Schedules 1 to 24 form an integral parts of Accounts



(C. B. YADAV)
FINANCE & ACCOUNTS OFFICER

Place: Gurgaon
Date: 02/09/2014




(Dr. G.B. NAIR)
EXECUTIVE DIRECTOR

As per our separate Report
of even date attached
For Mehra & Sistani
Chartered Accountants


(SANJIV RAJ MEHRA)
PARTNER
M No.80402

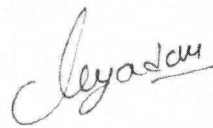
TRANSLATIONAL HEALTH SCIENCE AND TECHNOLOGY INSTITUTE

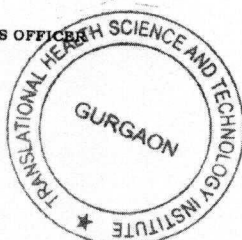
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2014

Amount (in Rs.)


INCOME	Schedule	31.03.2014	31.03.2013
Income from Sales/ Services	12	-	-
Grants/Subsidies	13	18,04,00,000	12,25,00,000
Fees/Subscriptions	14	-	-
Income from Investments	15	-	-
Income from Royalty, Publication etc.	16	-	-
Interest Earned	17	84,51,613	30,18,665
Other Income	18	21,04,771	23,31,448
Increase/(Decrease) in stock of Finished goods and works in progress	19	-	-
Deferred Income-Fixed Assets		4,73,18,480	3,35,73,882
TOTAL (A)		23,82,74,864	16,14,23,995
EXPENDITURE			
Establishment Expenses	20	5,91,02,624	2,77,00,460
Other Administrative Expenses etc.	21	11,83,68,626	10,32,79,299
Expenditure on Grants, Subsidies etc.	22	-	-
Interest	23	-	-
Depreciation (Net Total at the year-end-corresponding to Schedule 8)		4,73,18,480	3,35,73,883
Prior period Adjustment A/c (ANN-A)		-	-
TOTAL (B)		22,47,89,730	16,45,53,642
Balance being excess of Income Over Expenditure (A-B)		1,34,85,134	(31,29,647)
Transfer to special Reserve(Specify each)		-	-
Transfer to /from General Reserve		1,34,85,134	(31,29,647)
BALANCE BEING SURPLUS /DEFICIT CARRIED TO CORPUS/CAPITAL FUND		-	-
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	24		
CONTINGENT LIABILITIES			

Schedules 1 to 24 form an integral parts of Accounts

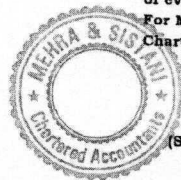
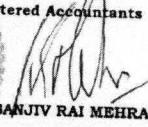

(C. B. YADAV)
FINANCE & ACCOUNTS OFFICER



Place: Gurgaon
Date: 02/09/2014


(Dr. G. B. NAIR)
EXECUTIVE DIRECTOR

As per our separate Report
of even date attached
For Mehra & Sisfani
Chartered Accountants

 
(SANJIV RAI MEHRA)
PARTNER

**TRANSLATIONAL HEALTH SCIENCE & TECHNOLOGY INSTITUTE
GURGAON**

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THSTI, PROJECTS & FELLOWSHIP FOR THE YEAR ENDED 31ST MARCH, 2014

AMOUNT-IN-RUPEES

RECEIPTS Particulars	31.03.2014		31.03.2013	
OPENING BALANCE:-				
THSTI				
Projects	4,96,633		1,20,28,395	
Fellowship	1,54,10,435		9,12,37,236	
Grant-in Aid Received:-	1,24,46,387		42,51,420	
THSTI				
Projects	37,00,00,000		32,05,00,000	
Fellowship	26,74,26,927		7,53,49,712	
Other Receipts - THSTI	3,14,18,667		2,64,55,536	
Programme Receipts	-		13,18,343	
Miscellaneous Receipts	19,441		20,399	
Overhead THSTI	18,33,936		5,71,270	
RTI Receipt	24		-	
Guest House Receipt	44,950		1,250	
Recruitment Fee	1,31,420		1,20,800	
Tender Fee	75,000		2,93,000	
Security / Hostel Deposit Received	13,67,776		6,29,607	
Earnest Money Deposit	1,14,67,070		15,75,439	
Interest Received	80,51,613		30,18,665	
Accrued Interest Received	-		22,75,684	
Income Tax Refund Received	13,40,418		67,190	
Govt. Dues Payable	11,40,753		6,87,695	
Other Liabilities/Payable	3,73,584		8,47,919	
Decrease in advances	95,17,612		4,39,715	
TOTAL		73,25,62,646		54,16,89,275

PAYMENTS Particulars	31.03.2014		31.03.2013	
THSTI				
Fixed Assets	5,25,57,430		7,48,73,008	
Work-in- Process- Building	14,20,00,000		13,77,70,000	
Manpower	5,90,96,627		2,75,00,449	
Consumables	7,42,67,595		4,81,52,882	
Administrative Expenses	5,24,43,779		4,48,77,813	
Advances, Receivables & Liabilities	1,26,86,148		1,07,24,586	
Projects	19,41,98,905		15,11,76,514	
Fellowship	3,27,49,768		1,82,60,569	
Closing Cash & Bank Balance				
THSTI	1,28,08,651		4,96,633	
Projects	8,86,38,457		1,54,10,435	
Fellowship	1,11,15,286		1,24,46,387	
TOTAL		73,25,62,646		54,16,89,275

AS PER OUR SEPARATE REPORT OF EVEN
DATE ATTACHED.

For MEHRA & SISTANI
CHARTERED ACCOUNTANTS

(SANJEEV RAI MEHRA)
PARTNER

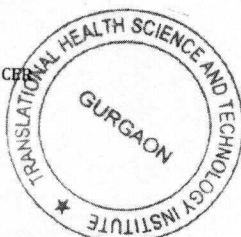


(C.B. YADAV)

FINANCE & ACCOUNTS OFFICER

PLACE: Gurgaon

DATE: 02/09/2014



(DR.G.B. NAIR)
EXECUTIVE DIRECTOR