

*Mehra & Sistani*  
*Chartered Accountants*  
*New Delhi*

**Independent Auditor's Opinion**

To, TRANSLATIONAL HEALTH SCIENCE AND TECHNOLOGY INSTITUTE

**Report on the Financial Statements**

We have audited the accompanying financial statements of TRANSLATIONAL HEALTH SCIENCE AND TECHNOLOGY INSTITUTE, 496, UDYOG VIHAR PHASE-III, GURGAON-122016, which comprise the Balance Sheet as at 31<sup>st</sup> March, 2013 and also the Income and Expenditure Account and Receipts & Payments Account for the year then ended, and a summary of the significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the trust. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing Issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

Subject to Accounting policies and Notes on Account as per Schedule-24, in our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Society as at 31<sup>st</sup> March, 2013;
- (b) in the case of the Income and Expenditure, of the excess of expenses over the income for the year ended on that date.
- (c) in the case of Receipts & Payment amount for the year ended on that date.

Place: New Delhi  
Date: 06<sup>th</sup> September, 2013



For Mehra & Sistani  
Chartered Accountants

(Sanjay Rai Mehra)  
Partner  
Membership No.80402  
F.R.No.000409N

**TRANSLATIONAL HEALTH SCIENCE AND TECHNOLOGY INSTITUTE**

**BALANCE SHEET AS AT 31ST MARCH, 2013**

**Amount (In Rs.)**

<b>LIABILITIES</b>	<b>Schedule</b>	<b>Current Year</b>	<b>Previous Year</b>
Corpus / Capital Fund	1	71,64,71,081	51,35,29,291
Reserves and Surplus	2	9,32,69,279	11,45,86,598
Earmarked/Endowment Funds	3	-	-
Secured Loans and Borrowings	4	-	-
Unsecured Loans and Borrowings	5	-	-
Deferred Credit Liabilities	6	-	-
Current Liabilities and Provisions	7	5,05,05,034	7,36,87,955
<b>TOTAL</b>		<b>86,02,45,394</b>	<b>70,18,03,844</b>
<b>ASSETS</b>			
Fixed Assets	8	81,78,96,300	58,82,45,045
Investment From Earmarked/Endowment Funds	9	-	-
Investment - Others	10	-	-
Current Assets, Loans, Advances etc.	11	4,23,49,094	11,35,58,799
Miscellaneous Expenditure (to the extent not written off or adjusted)		-	-
<b>TOTAL</b>		<b>86,02,45,394</b>	<b>70,18,03,844</b>
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	24		
CONTINGENT LIABILITIES	-		

Schedules 1 to 24 form an integral parts of Accounts

  
**C. B. YADAV**  
 (ADMINISTRATIVE OFFICER-F&A)

  
**Dr. G. B. NAIR**  
 (EXECUTIVE DIRECTOR)

As per our separate Report  
of even date attached  
For Mehra & Sisyani  
Chartered Accountants

  
**SANKU RAJ MEHRA**  
 (PARTNER)  
 M No. 80402

Place: Gurgaon  
 Date: 06/09/2013



**TRANSLATIONAL HEALTH SCIENCE AND TECHNOLOGY INSTITUTE**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2013**

Amount (in Rs.)


<b>INCOME</b>	<b>Schedule</b>	<b>Current Year</b>	<b>Previous Year</b>
Income from Sales/ Services	12	-	-
Grants/Subsidies	13	12,25,00,000	3,84,03,000
Fees/Subscriptions	14	-	-
Income from Investments	15	-	-
Income from Royalty, Publication etc.	16	-	-
Interest Earned	17	30,18,665	1,20,59,730
Other Income	18	23,31,448	46,46,282
Increase/(Decrease) in stock of Finished goods and works in progress	19	-	-
Deferred Income-Fixed Assets		3,35,73,882	4,89,32,359
<b>TOTAL(A)</b>		<b>16,14,23,995</b>	<b>10,40,41,371</b>
<b>EXPENDITURE</b>			
Establishment Expenses	20	2,77,00,460	1,67,85,016
Other Administrative Expenses etc.	21	10,32,79,299	4,18,65,136
Expenditure on Grants , Subsidies etc.	22	-	-
Interest	23	-	-
Depreciation (Net Total at the year-end-corresponding to Schedule 8)		3,35,73,883	4,89,32,359
Prior period Adjustment A/c (ANN-A)		-	-
<b>TOTAL(B)</b>		<b>16,45,53,642</b>	<b>10,75,82,511</b>
<b>Balance being excess of Expenditure Over Income (A-B)</b>		<b>(31,29,647)</b>	<b>(35,41,140)</b>
Transfer to special Reserve(Specify each)		-	-
Transfer to /from General Reserve		(31,29,647)	(35,41,140)
<b>BALANCE BEING SURPLUS (DEFICIT) CARRIED TO CORPUS/CAPITAL FUND</b>		<b>-</b>	<b>-</b>
<b>SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS</b>	24		
<b>CONTINGENT LIABILITIES</b>			

Schedules 1 to 24 form an integral parts of Accounts

  
**C. B. TADAV**  
 (ADMINISTRATIVE OFFICER-F&A)

  
**Dr. G. H. NAIR**  
 (EXECUTIVE DIRECTOR)

As per our separate Report of even date attached For M/s. Menra & Sistani Chartered Accountants

  
**MANOJ K. MENRA**  
 (PARTNER)



Place: Guwahati  
 Date: 06/09/2013

**TRANSLATIONAL HEALTH SCIENCE & TECHNOLOGY INSTITUTE  
GURGAON**

**Consolidated Receipts and Payments Account  
THSTI/PROJECTS/FELLOWSHIP  
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2013**

**AMOUNT-IN-RUPEES**

RECEIPTS Particulars	31.03.2013		31.03.2012	
<b>OPENING BALANCE:-</b>				
THSTI	1,20,28,395		2,00,75,957	
Projects	9,12,37,236		13,03,02,720	
Fellowship	42,51,420		1,17,164	
<b>Grant-in Aid Received:-</b>				
THSTI	32,05,00,000		22,82,02,000	
Projects	7,53,49,712		10,09,55,206	
Fellowship	2,64,55,536		87,80,687	
<b>Other Receipts -THSTI</b>				
Programme Receipts	13,18,343		10,29,893	
Miscellaneous Receipts	20,399		10,862	
Recruitment Fee	1,20,800		19,500	
Tender Fee	2,93,000		1,96,500	
Security / Hostel Deposit Received	6,29,607		18,71,544	
Earnest Money Deposit	15,75,439		6,10,706	
Interest Received	30,18,665		86,86,291	
Accrued Interest Received	22,75,684		-	
Current Liabilities	6,62,414		6,62,738	
Govt. Dues Payable	6,87,695		-	
Other Liabilities/Payable	1,85,505		-	
Overhead THSTI	5,71,270		-	
Received from NII	-		20,46,618	
Decrease in advances	4,39,715		12,22,808	
Guest House Receipt	1,250		-	
Income Tax Refund Received for F.Y 2010-11	67,190		-	
<b>TOTAL</b>		<b>54,16,89,275</b>		<b>50,47,91,184</b>

**AMOUNT-IN-RUPEES**

PAYMENTS Particulars	31.03.2013		31.03.2012	
<b>THSTI</b>				
Fixed Assets	7,48,73,008		5,58,44,374	
Work-in- Process- Building	13,77,70,000		13,69,00,000	
Manpower	2,75,00,449		1,71,88,292	
Consumables	4,81,52,882		2,27,26,030	
Administrative Expenses	4,48,77,813		1,86,14,517	
Advances & Receivables	1,07,24,586		13,33,799	
Projects	15,11,76,514		14,00,20,690	
Fellowship	1,82,60,569		46,46,431	
<b>CLOSING BALANCES</b>				
Cash & Bank Balance	2,83,53,455		10,75,17,051	
<b>TOTAL</b>		<b>54,16,89,275</b>		<b>50,47,91,184</b>

AS PER OUR SEPARATE REPORT OF EVEN  
DATE ATTACHED.

For MEHRA & SISTANI  
CHARTERED ACCOUNTANTS

(SANJEEV RAI MEHRA)  
PARTNER  
M No.80402



*C.B. Yadav*

C.B. YADAV  
ADMINISTRATIVE OFFICER(F&A)

*(DR.G.B. NAIR)*

(DR.G.B. NAIR)  
EXECUTIVE DIRECTOR

PLACE: Gurgaon  
DATE: 06/09/2013