

BALANCE SHEET 2009 – 2010

6. Budget and accounts

Sanction of the Govt. of India was communicated vide various orders interalia indicating the budget for the establishment of THSTI and various centers under THSTI viz., VIDRC, PBC, CBD and CDSA.

**6.1 Utilisation Certificate of THSTI for the Financial Year 2009-10
(Form G. F. R. 19-A)**

(Rs. In Lakhs)

1. Title of the Project/ Scheme	Translational Health Science and Technology Institute
2. Name of the Institution	National Institute of Immunology
3. Principal Investigator	Dr. Avadhesh Surolia, In-charge THSTI, Director, NII
4. DBT Sanction letter No. And date sanctioning the project	BT/ MB/ CTHSR/2005 Dated 20 th Sep, 2007
5. Amount brought forward from the Previous financial year quoting DBT Sanction letter no. & date in which the authority to carry forward the said amount was given	Rs. 2791.42
6. Amount received from the DBT during the financial year (Please give No. And dates of sanctions showing the amounts paid)	Rs. 0
7. Other receipts/ interest, if any	Rs. 124.88
8. Total amount that was available for Expenditure (excluding commitments) during the financial year (Sl. 5+6+7)	Rs. 2916.30
9. Actual expenditure during the financial year upto 31 st March 2010	Rs. 869.04
10. Unspent balance refunded, if any (Please give details of Cheque No. Etc.)	Nil
11. Balance amount available at the end of the Financial year.	Rs. 2047.26
12. Amount allowed to be carried forward to the next financial year vide letter No. & date.	Rs. 2047.26

Certified that out of the grant of Rs. Nil received during the financial year, unspent balance of Rs. 2791.42 lakhs of the previous financial year and other receipts Rs. 124.88 lakhs, a sum of Rs. 869.04 lakhs has been utilised for the project / scheme for the purpose for which it was sanctioned and the unspent balance of Rs. 2047.26 lakhs will be carried forward to next Financial Year.

Certified that we ourselves have satisfied that the conditions on which the grants-in-aid was sanctioned have been duly fulfilled/ are being fulfilled and that we have exercised the checks as laid down in the code provisions to see that the money was actually utilised for the purpose for which it was sanctioned.

(Dr. Sudhanshu Vrat) FOR HEAD OF THE INSTITUTION

MANAGER FINANCE

6.2 Statement of expenditure referred to in para 9 of the Utilization Certificate

TRANSLATIONAL HEALTH SCIENCE AND TECHNOLOGY INSTITUTE (THSTI)

496, Udyog Vihar, Phase- III, Gurgaon - 122016

Showing grants received from the Department of Biotechnology and the Expenditure incurred during the period from 1st April 2009-31st March 2010

STATEMENT OF RECEIPT & EXPENDITURE FOR THSTI FOR 2009-10

HEAD OF ACCOUNT	Opening balance as on 01-04-2010	Grant received during 2010-11	Total Grant	Expenditure	Balance Available
1	2	3	4 (2+3)	5	6 (4-5)
NON-RECURRING					
Building	2178.62	0.00	2178.62	211.19	1967.43
Equipment	498.99	0.00	498.99	480.51	18.48
Furniture and Fixtures	6.41	0.00	6.41	17.92	-11.51
Vehicles	5.00	0.00	5.00	0.00	5.00
RECURRING					
Manpower	4.18	0.00	4.18	44.00	-39.82
Consumable & Supplies	20.61	0.00	20.61	39.05	-18.44
Office Expenses	-1.81	0.00	-1.81	26.05	-27.86
Contingencies (Other costs)	-1.11	0.00	-1.11	17.45	-18.56
Maintenance & Misc.	0.24	0.00	0.24	32.87	-32.63
Rent	0.00	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00	0.00
Interest Earned		0.00	0.00		0.00
TOTAL	2711.13	0.00	2711.13	869.04	1842.09
Bank interest/ Tender/ Marginal Money	80.29	124.88	205.17	0.00	205.17
G. TOTAL	2791.42	124.88	2916.30	869.04	2047.26

6.3 Utilization Certificate of VIDRC for the FY 2009-10 (Form G.F.R. 19-A)

(Rs. In Lakhs)

1	Title of the Project/Scheme	Vaccine and Infectious Disease Research Centre (VIDRC)
2	Name of the Institution	National Institute of Immunology
3	Principal Investigator	Dr. Sudhanshu Vрати
4	DBT Sanction letter No. and date sanctioning the Project	No. BT/MB/01/VIDRC/08 Date: 27 th November, 2008
5	Amount brought forward from the previous financial year quoting DBT Sanction letter no. and date in which the authority to carry forward the said amount was given	Rs. 276.00
6	Amount received from the DBT during the financial year (please give No. and dates of sanctions showing the amounts paid)	Rs.
7	Other receipts/interest, if any	Rs. 3.99
8	Total amount that was available for Expenditure (excluding commitments) During the Financial year (Sl. 5+6+7)	Rs. 279.99
9	Actual expenditure during the financial year upto 31 st March, 2010)	Rs. 184.94
10	Unspent balance refunded, if any (Please give details of cheque no. etc.)	Rs.
11	Balance amount available at the end of the Financial year.	Rs. 95.05
12	Amount allowed to be carried forward to the next financial year vide letter No. & date	Rs. 95.05

Certified that out of the grant of Rs. Nil received during the financial year, unspent balance of Rs. 276.00 lakhs of the previous year, and other receipt Rs. 3.99 lakhs, a sum of Rs. 184.94 lakhs has been utilised for the project/ scheme for the purpose which it was sanctioned and the unspent balance of Rs. 95.05 lakhs will be carried forward to next Financial year.

Certified that we ourselves have satisfied that the conditions on which the grants-in-aid was sanctioned have been duly fulfilled/are being fulfilled and that we have exercised the checks as laid down in the codal provisions to see that the money was actually utilised for the purpose for which it was sanctioned.

(Dr. Sudhanshu Vrati) FOR HEAD OF THE INSTITUTION MANAGER FINANCE
Principal Investigator

6.4 Statement of expenditure of VIDRC for the FY 2009-10

Statement of expenditure referred to in Para 9 of the Utilisation Certificate

Vaccine and Infectious Disease Research Centre (VIDRC)

Showing grants received from the Department of Biotechnology and the Expenditure incurred during the period from`

1st April 2009-31st March 2010

S. No.	Items	Unspent balance carried forward from previous year	Grants received from DBT	Other receipts/ interest earned, if any, on the DBT Grants	Total of Col. (2+3+4)	Expenditure (excluding Commitments) incurred during the year	Balance (5-6)
	1	2	3	4	5	6	7
						(Rs. In Lakh)	
A	NON-RECURRING						
1	Land	0.00	0.00	0.00	0.00	0.00	0.00
2	Construction of Lab. Building (Renovation/ Lab. Furniture & fixtures etc.)	99.70	0.00	0.00	99.70	11.48	88.22
	Sub-Total A	99.70	0.00	0.00	99.70	11.48	88.22
B	RECURRING						
1	Manpower	50.00	0.00	0.00	50.00	7.80	42.20
2	Consumable & Supplies	50.00	0.00	0.00	50.00	50.00	0.00
3	Office Expenses	4.65	0.00	0.00	4.65	4.26	0.39
4	Contingencies (OTHER COSTS)	20.00	0.00	0.00	20.00	11.06	8.94
5	Services of SAS to maintain the clinical trial core apabilities for VIDRC	0.00	0.00	0.00	0.00	0.00	0.00

S. No.	Items	Unspent balance carried forward from previous year	Grants re-ceived from DBT	Other receipts/ interest earned, if any, on the DBT Grants	Total of Col. (2+3+4)	Expenditure (excluding Commitments) incurred during the year	Balance (5-6)
	1	2	3	4	5	6	7
6	Rent for Interim VIDRC Laboratory (10000 sft @ Rs. 50 p.m)	51.65	0.00	0.00	51.65	100.34	48.69
7	Travel	0.00	0.00	0.00	0.00	0.00	0.00
8	Maintainance & Misc.	0.00	0.00	0.00	0.00	0.00	0.00
	Sub-Total B	176.30	0.00	0.00	176.30	173.46	2.84
C	Bank Interest/ Tender	0.00	0.00	3.99	3.99	0.00	3.99
	Grand Total (A+B+C)	276.00	0.00	3.99	279.99	184.94	95.05

7. Auditor's Report & Audited Accounts

7.1 Auditors report

Kamlesh Kumar Singh
Chartered Accountant

AUDITOR'S REPORT

- 1- We have audited the attached Balance Sheet of National Institute of Immunology, Aruna Asaf Ali Marg, New Delhi, as at 31st March, 2010 and the annexed Income and Expenditure Account and Receipts and Payments Account of the Institute along with Receipts and Payments Accounts of the Projects for the year ended on that date and the Notes to the Accounts annexed thereto. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audits.
- 2- We conducted our audit in accordance with auditing standard generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidences supporting the amounts and disclosures in the financial statements. An audits also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial

statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3- Subject to note no.3.1 of Schedule 24 that no depreciation has been provided on the fixed assets of the Institute and that no disclosure of prior period expenses has been made, which are required to be separately placed in the books of accounts as per the provision of accounting standard and accounting policy of the Institute of Chartered Accountants of India. Further to our comments referred to above and subject to the Significant Accounting policies at Schedule-24 and Contingent Liabilities and Notes to Accounts at Schedule 25, we report that :

- (i) The Institute's Balance Sheet, Income and Expenditure Account, Receipts & Payments Accounts of the Institute along with Receipts and Payments Account of the Projects are in agreement with the books of account.
- (ii) In our opinion and to the best of information and according to the explanation given to us, give a true and fair view :
 - a) In the case of Balance Sheet of the state of affairs of the Institute as at 31st March, 2010.
 - b) In the case of Income and Expenditure Account of the excess of Expenditure over Income over Income during the year ended on that date.

New Delhi.

Date: 1st September, 2010

(K.K.Singh)
Chartered Accountant
Membership No.096686

SCHEDULE 24 – SIGNIFICANT ACCOUNTING POLICIES:-

1. ACCOUNTING CONVENTION

The financial statements are prepared on the basis of historical convention and on the cash method of accounting.

2. INVESTMENTS

Investments are carried at cost. Provision for decline, other than temporary is made in carrying cost of such investments.

3. FIXED ASSETS

3.1 Fixed Assets are stated at their cost of acquisition plus freight charges, if any. No depreciation on the fixed assets are charged and as such no ageing of fixed assets is being done.

3.2 Capital work in progress of civil construction has been done to the extent of last running account bills paid or in case bills have been received to the extent of advance payment made to them.

3.3 Realisation on sale of obsolete/surplus fixed assets not required for the purposes of research are adjusted against Capital Cost and Capital Fund.

4. GOVERNMENT GRANTS/SUBSIDIES

4.1 Government grants of the nature contribution towards capital cost are treated as Capital Reserves.

4.2 Government grants are accounted on the basis of receipt of cheques.

5. FOREIGN CURRENCY TRANSACTION

Transactions denominated in foreign currencies are accounted at the exchange rate prevailing at the date of transaction.

6. RETIREMENT BENEFITS

6.1 Liability towards gratuity payable on death/retirement of employee is calculated on the actual qualifying service of each employee as of the close of the financial year and net amount after taking into account the interest earned on investments during the year is transferred to the gratuity fund.

6.2 No provision for accumulated leave encashment benefit to the employees has been ascertained and provided at the year end.

7. PROJECT GRANTS

7.1 The Institute receives extra mural project grants from National and International agencies for specific research programmes.

7.2 The Institute has a policy of allocating the overhead and transfer of expenditure of NII to different projects at the end on ad-hoc basis after taking into account the amount of maximum permissible limits for overheads and after expenditure sanctioned by the funding agency for each project.

8. CONSUMABLES STORES

All purchases of chemicals, glassware, LPG, consumables stores and stationery items have been charged to expense account at the time of purchase.

For **KAMLESH KUMAR SINGH**
CHARTERED ACCOUNTANT

(Dr. Avadhesh Surolia)
DIRECTOR

(S.KANNAN)
MANAGER (FINANCE)

PLACE: New Delhi
DATE

SCHEDULE 25 – CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS:-

1. Staff advances of Rs. 5,73,498.00 are subject to confirmation/adjustment.
2. Gratuity amounting to Rs. 5,55,55,590.00 payable to staff of NII has been ascertained by the Institute up to the year ended 31.03.2010.
3. Advances to supplier for Rs. 55,274.00 is subject to confirmation/adjustment out of which Rs. 16,934.00 relates to prior period which is pending for recovery/adjustment.
4. The Institute has paid a total sum of Rs. 32.00 Crores during the Financial Year 2008-09 to Municipal Corporation Faridabad (MCF) towards the Cost of 160 acre land at Faridabad. The possession of the land is yet to be taken.
5. The interest income on Fixed Deposits/ Investments for CP Fund is being shown net of Tax deducted at Source. The amount deducted during the year was Rs. 97,990.00
6. The Institute has a policy of debiting the Festival Advance to Salary, wages & other allowances Head at the time of granting the advance and crediting it to Salary, wages & other allowance Head at the time of recovery made from the salary of the staff. As on 31st March, 2010, the outstanding Festival advance debited to Salary is Rs. 66,650.00
7. The Physical Verification of Fixed Assets for the year 2009-10 is under process by various sub- committees formed for this purpose. The surplus/ deficiencies noticed therein shall be dealt with in subsequent year.
8. The previous year have been regrouped/ rearranged, wherever necessary.

For **KAMLESH KUMAR SINGH**
CHARTERED ACCOUNTANT

(Dr. Avadheshia Surolia)
DIRECTOR

(S.KANNAN)
MANAGER (FINANCE)

PLACE: New Delhi

DATE :

(Since the NII had been entrusted with the responsibility of financial management of THSTI, the balance sheet of NII reflects to THSTI's receipts and expenditure as one of it's schedules attached to the balance sheet for the year under review)

7.2 Audited receipts and payments.

Annexure-165

THSTI

National Institute of Immunology
Receipt & Payments Account of Grant-in-Aid
For Project On THSTI
For The Year Ended-31-03-2010

Previous Year	Receipts	Amounts (Rs.)	Previous Year	Payments	Amounts (Rs.)
	OPENING BALANCE	-			
80,000,000.00	Fixed Deposit	275,000,000.00	-	Building (WIP)	6,448,755.00
18,341,623.00	With Bank	4,141,905.00	103,175.00	Building	2,315,226.00
178,360,000.00	Grant-in-Aid	-	81,400.00	Air Conditioner	6,040,178.00
8,016,788.00	Interest	12,470,396.00	-	DG Set	6,314,709.00
12,000.00	Sale of Tender	17,500.00	-	Equipment	10,851,067.00
-	Adv To Supp	195,000.00	-	Margin Money (EQPT)	37,200,000.00
			125,817.00	Furniture & Fixtures	1,791,673.00
			-	Books & Periodical	3,715.00
			1,438,554.00	Salary/ Consultancy	4,401,378.00
			-	Medical Expenses	5,557.00
			982,434.00	Travelling Allowance	724,370.00
			664,221.00	Advertisement	1,168,652.00
			962,334.00	Local Meeting	717,057.00
			195,000.00	Advance To Supplier	-
			-	Maintenance of Building	3,200,084.00
			-	MODG	70,180.00
			-	Maintenance of EQPT	17,600.00
			13,804.00	MISC	102,781.00
			9,808.00	Conveyance	17,046.00
			326,217.00	Consumables	3,802,050.00
			87,597.00	Non-Consumables	75,486.00
			-	C & H Charges	27,758.00
			11,774.00	Printing & Stationery	60,920.00
			30,355.00	Telephone /Fax	126,623.37
			4,417.00	Postage	26,811.00
			551,599.00	Transport	1,023,757.00
			-	Electricity Charges	539,265.00
			-	Water Charges	27,267.00
				CLOSING BALANCE	
			275,000,000.00	Fixed Deposit	144,200,000.00
			4,141,905.00	With Bank	60,524,835.63
284,730,411.00	TOTAL	291,824,801.00	284,730,411.00	TOTAL	291,824,801.00