

**AUDITORS' REPORT**

To  
Executive Director  
TRANSLATIONAL HEALTH SCIENCE AND TECHNOLOGY INSTITUTE  
Faridabad

1. We report that we have audited the Balance Sheet of "TRANSLATIONAL HEALTH SCIENCE AND TECHNOLOGY INSTITUTE" as at 31 March 2016 and the relative Income & Expenditure Account & Receipt & Payment Account for the period ended on that date, annexed thereto. These financial statements are responsibilities of the society management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Further to our comments as follows, we report that:
  - (a). We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
  - (b). In our opinion, proper books of account have been kept as required by law so far, as appears from our examination of those books.
  - (c). The Balance Sheet and Income & Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.
  - (d). In our opinion, the balance sheet and the Income & Expenditure account and Receipt & Payment Account dealt with by this report comply with the Accounting Standards issued by the Institute of Chartered Accountant of India, to the extent applicable.
  - (e). In our opinion and best to the information and according to the explanation given to us, the said account a true and fair view in conformity with the accounting principles generally accepted in India
    - i. In the case of the balance sheet, of the state of affairs of the Institute as at 31<sup>st</sup> March 2016; and
    - ii. In the case of Receipt & Payment Account, of the receipt and payment for the period ended on that date
    - iii. In the case of Income and expenditure Account, excess of expenditure over income for the period ended on that date.

For S.M.Saini & Associates  
Chartered Accountants

  
Laxmikant Saini  
Partner  
Membership No.512056  
Place: Gurgaon  
Date: 28/09/2016  
FRN: 014267N

Branches: - Delhi, Rewari and Jaipur

**TRANSLATIONAL HEALTH SCIENCE AND TECHNOLOGY INSTITUTE, FARIDABAD**

**BALANCE SHEET AS AT 31ST MARCH, 2016**

**Amount (In Rs.)**

<b>LIABILITIES</b>	<b>Schedule</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Corpus / Capital Fund	1	1,40,29,24,129	1,14,03,33,546
Reserves and Surplus	2	7,77,66,161	9,79,14,323
Earmarked/Endowment Funds	3	-	-
Secured Loans and Borrowings	4	-	-
Unsecured Loans and Borrowings	5	-	-
Deferred Credit Liabilities	6	-	-
Current Liabilities and Provisions	7	23,59,69,984	9,63,97,847
<b>TOTAL</b>		<b>1,71,66,60,274</b>	<b>1,33,46,45,716</b>
<b>ASSETS</b>			
Fixed Assets	8	1,31,12,02,875	1,06,95,59,605
Investment From Earmarked/Endowment Funds	9	-	-
Investment-Others	10	-	-
Current Assets, Loans, Advances etc.	11	40,54,57,399	26,50,86,111
Miscellaneous Expenditure (to the extent not written off or adjusted)		-	-
<b>TOTAL</b>		<b>1,71,66,60,274</b>	<b>1,33,46,45,716</b>
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	24		
CONTINGENT LIABILITIES	-		

Schedules 1 to 24 form an integral parts of Accounts

As per our separate Report  
of even date attached  
For S.M.Saini & Associates  
Chartered Accountants

*C. B. Yadav*

(C. B. YADAV)

FINANCE & ACCOUNTS OFFICER

*Dr. Gagandeep Kang*

(Dr. GAGANDEEP KANG)  
EXECUTIVE DIRECTOR

*L. Saini*

(LAKMIKANT SAINI)

PARTNER

M No.512056

Place: Faridabad

Date: 28/09/2016



**TRANSLATIONAL HEALTH SCIENCE AND TECHNOLOGY INSTITUTE**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2016**

**Amount (in Rs.)**

<b>INCOME</b>	<b>Schedule</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Income from Sales/ Services	12	1,28,656	1,23,080.00
Grants/Subsidies	13	16,99,67,000	17,50,00,000
Fees/Subscriptions	14	2,41,768	-
Income from Investments	15	-	-
Income from Royalty, Publication etc.	16	-	-
Interest Earned	17	1,08,81,328	1,57,93,029
Other Income	18	26,94,875	26,53,954
Increase/(Decrease) in stock of Finished goods and works in progress	19	-	-
Deferred Income-Fixed Assets		6,80,28,866	5,32,97,156
<b>TOTAL (A)</b>		<b>25,19,42,493</b>	<b>24,68,67,219</b>
<b>EXPENDITURE</b>			
Establishment Expenses	20	7,76,17,344	5,49,59,696
Other Administrative Expenses etc.	21	12,64,44,445	11,28,78,329
Expenditure on Grants , Subsidies etc.	22	-	-
Interest	23	-	-
Depreciation (Net Total at the year-end-corresponding to Schedule 8)		6,80,28,866	5,32,97,156
Prior period Adjustment A/c (ANN-A)		-	-
<b>TOTAL(B)</b>		<b>27,20,90,655</b>	<b>22,11,35,181</b>
<b>Balance being excess of Expenditure Over Income (A-B)</b>		<b>(2,01,48,162)</b>	<b>2,57,32,038</b>
Transfer to special Reserve(Specify each)		-	-
Transfer to /from General Reserve		(2,01,48,162)	2,57,32,038
<b>BALANCE BEING SURPLUS /DEFICIT CARRIED TO CORPUS/CAPITAL FUND</b>		<b>-</b>	<b>-</b>
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	24		
CONTINGENT LIABILITIES	-		

Schedules 1 to 24 form an integral parts of Accounts

*C. B. Yadav*

(C. B. YADAV)

FINANCE & ACCOUNTS OFFICER

*G. Kang*

(Dr. GAGANDEEP KANG)

EXECUTIVE DIRECTOR

*S. Saini*

(LAXMIKANT SAINI)

PARTNER

As per our separate Report of even date attached For S.M.Saini & Associates Chartered Accountants

Place: Faridabad

Date: 28/09/2016

