

Mehra & Sistani
Chartered Accountants
New Delhi

AUDITOR'S REPORT

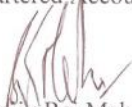
We have audited the attached Balance Sheet of TRANSLATIONAL HEALTH SCIENCE AND TECHNOLOGY INSTITUTE, 496, Udyog Vihar Phase-III, Gurgaon - 122016 as on 31st March 2011 and annexed Income and Expenditure Account and Receipts and Payments Account for the year ended on that date with the books of accounts and vouchers maintained by the Institute and report as under: -

1. That the Institute's Balance Sheet, Income and Expenditure Account & Receipt and Payment Account are in agreement with the books of accounts.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Subject to Accounting Policies and Notes on Account as per Schedule-24, in our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:
 - i) In the case of Balance Sheet of the State of Affairs of the Institute as at 31st March, 2011 and
 - ii) In the case of Income and Expenditure Account of the excess of Income over expenditure during the ended on that date.

Place: Gurgaon
Date: 16/09/2011



For Mehra & Sistani
Chartered Accountants


(Sarjiv Rai Mehra)
Partner
Membership No. 80402

TRANSLATIONAL HEALTH SCIENCE AND TECHNOLOGY INSTITUTE

BALANCE SHEET AS AT 31ST MARCH, 2011

Amount (In Rs.)

LIABILITIES	Schedule	Current Year	Previous Year
Corpus / Capital Fund	1	72,713,417	-
Reserves and Surplus	2	19,940,066	-
Earmarked/Endowment Funds	3	-	-
Secured Loans and Borrowings	4	-	-
Unsecured Loans and Borrowings	5	-	-
Deferred Credit Liabilities	6	-	-
Current Liabilities and Provisions	7	76,429,061	-
TOTAL		169,082,544	-
ASSETS			
Fixed Assets	8	14,196,580	-
Investment From Earmarked/Endowment Funds	9	-	-
Investment - Others	10	-	-
Current Assets. Loans, Advances etc.	11	154,885,964	-
Miscellaneous Expenditure (to the extent not written off or adjusted)		-	-
TOTAL		169,082,544	-
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	24		
CONTINGENT LIABILITIES	-		

Schedules 1 to 24 form an integral parts of Accounts

As per our separate Report
of even date attached
For Mehra & Sistani
Chartered Accountants

C. B. Yadav

C. B. YADAV
(ADMINISTRATIVE OFFICER-F&A)

Sudhanshu Vrat *Dinakar M. Salunke*

DR. SUDHANSHU VRATI Dr. DINAKAR M. SALUNKE
(DEAN) (EXECUTIVE DIRECTOR)

Sanjiv Rai Mehra

SANJIV RAI MEHRA
(PARTNER)

Place: Gurgaon

Date: 16/09/2011



TRANSLATIONAL HEALTH SCIENCE AND TECHNOLOGY INSTITUTE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2011

Amount (in Rs.)

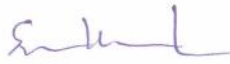
Income	Schedule	Current Year	Previous Year
Income from Sales/ Services	12	-	-
Grants/Subsides	13	71,784,835	-
Fees/Subscriptions	14	-	-
Income from Investments	15	-	-
Income from Royalty,Publication etc.	16	-	-
Interest Earned	17	1,163,950	-
Other Income	18	77,996	-
Increase/(Decrease) in stock of Finished goods and works in progress	19	-	-
Deferred Income-Fixed Assets		3,207,111	-
TOTAL (A)		76,233,892	-
EXPENDITURE			
Establishment Expenses	20	11,950,060	-
Other Administrative Expenses etc.	21	41,136,655	-
Expenditure on Grants , Subsidies etc.	22	-	-
Interest	23	-	-
Depreciation (Net Total at the year-end-corresponding to Schedule 8)		3,207,111	-
Prior period Adjustment A/c (ANN-A)		-	-
TOTAL(B)		56,293,826	-
Balance being excess of Income Over Expenditure (A-B)		19,940,066	-
Transfer to special Reserve(Specify each)		-	-
Transfer to /from General Reserve		-	-
BALANCE BEING SURPLUS (DEFICIT) CARRIED TO CORPUS/CAPITAL FUND		19,940,066	-
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	24		
CONTINGENT LIABILITIES	-		

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For Mehra & Sistani
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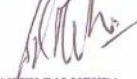
C. B. YADAV
(ADMINISTRATIVE OFFICER-F&A)



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(EXECUTIVE DIRECTOR)



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Place: Gurgaon
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